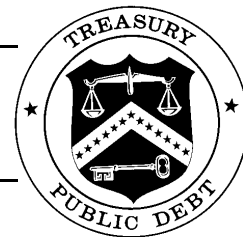


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 21, 2001

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 24, 2001
Maturity Date: August 23, 2001
CUSIP Number: 912795HH7

High Rate: 3.540% Investment Rate 1/: 3.622% Price: 99.105

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 37.95%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,077,191	\$ 9,866,397
Noncompetitive	1,328,706	1,328,706
FIMA (noncompetitive)	305,000	305,000
SUBTOTAL	25,710,897	11,500,103 2/
Federal Reserve	5,233,562	5,233,562
TOTAL	\$ 30,944,459	\$ 16,733,665

Median rate 3.525%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,710,897 / 11,500,103 = 2.24

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,119,547,000

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